Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claims 1-15 (canceled)

Claim 16 (amended). An apparatus for use in an electricity meter, the electricity meter operably coupled through an external transformer to measure electricity consumption on a power line; the apparatus operable to compensate for measurement errors of an external transformer, the apparatus comprising:

- a) a memory storing data representative of at least one error rating for the external transformer;
 - b) a processing circuit operable to

obtain at least one electricity consumption measurement value, the at least one electricity consumption measurement value comprising either a sampled current value or a sampled voltage value, and

adjust the at least one electricity consumption measurement value using at least a portion of the stored data.

Claim 17 (original). The apparatus of claim 16 wherein the processing circuit is further operable to:

obtain at least one error rating comprising a ratio error rating for the external transformer;

obtain at least one electricity consumption measurement value comprising a sampled current value; and

adjust the sampled current value using the stored data representative of the ratio error rating.

Claim 18 (original). The apparatus of claim 16 wherein the processing circuit is further operable to:

obtain at least one error rating comprising a phase error rating for the external transformer; and

adjust at least one electricity consumption measurement value using the stored data representative of the phase error.

Claim 19 (original). The apparatus of claim 16 wherein the processing circuit is further operable to adjust the at least one electricity consumption measurement value by multiplying either the at least one electricity consumption measurement value or a phase shifted electricity compensation measurement value by a dynamic compensation factor.

Claim 20 (original). The apparatus of claim 19 wherein the processing circuit is further operable to adjust the at least one electricity consumption measurement value by multiplying either the at least one electricity consumption measurement value or the phase shifted electricity consumption measurement value by the dynamic compensation factor, the dynamic compensation factor varying with respect to an average electricity consumption measurement value.

Claim 21 (original). The apparatus of claim 20 wherein the dynamic compensation value varies in an inverse relationship with respect to the average electricity consumption measurement value.

Claim 22 (original). The apparatus of claim 20 wherein the processing circuit is further operable to:

obtain at least one sampled current value; and

multiply the at least one sampled current value using a ratio correction factor that is a function of the stored data representative of a ratio error rating and an average current measurement value.

Claim 23 (original). The apparatus of claim 20 wherein the processing circuit is further operable to:

multiply the phase shifted electricity consumption measurement value using a phase correction factor that is a function of the stored data representative of the phase error rating and an average current measurement value to produce a phase shift value; adding the phase shift value to the at least one sampled current value.

Claim 24 (original). The apparatus of claim 20 wherein the processing circuit is further operable to:

obtain at least one sampled current value; and

adjust dynamically the at least one sampled current value using a correction factor that has an inverse relationship to an average current measurement value.

Claim 25 (original). The apparatus of claim 16 wherein the processing circuit includes a digital signal processor.

Claim 26 (original). The apparatus of claim 16 wherein the memory includes an EEPROM.

Claims 27-36 (canceled).

Claim 37 (new). An arrangement for use in an electricity meter, the electricity meter operably coupled through an external transformer to measure electricity consumption on a power line, the arrangement operable to compensate for measurement errors, the arrangement comprising:

- a) a source of digital measurement signals comprising an internal sensor circuit and an analog-to-digital conversion circuit, the source of digital signal measurement signals operably coupled to receive power consumption signals from the external transformer;
- b) a memory storing data representative of at least one error rating for the external transformer;
- c) a processing circuit operably coupled to the source of digital measurement signals to receive digital measurement signals therefrom; the processing circuit operable to

obtain at least one electricity consumption measurement value corresponding to at least a part of the digital measurement signals, the at least one electricity consumption measurement value, and

adjust the at least one electricity consumption measurement value using at least a portion of the stored data.

Claim 38 (new) The arrangement of claim 37 wherein the at least one electricity consumption measurement value comprises a calculated energy consumption value.

Claim 39 (new) The arrangement of claim 37 wherein the at least one electricity consumption measurement value comprises at least one of a sampled current value or a sampled voltage value.

Claim 40 (new) The arrangement of claim 37, wherein the processing circuit is further operable to adjust the at least one electricity consumption measurement value using an internal calibration value, the internal calibration value associated with the internal sensor circuit.